

Name of meeting: Council

Date: 10 October 2018

Title of report: Council Budget Strategy Update Report 2019 – 2022

Purpose of report

To determine the Cabinet's approach to the annual update of the Council's Medium Term Financial Plan. This is reported to Council each year, and sets a framework for the development of draft spending plans for future years by Officers and Cabinet.

Key Decision - Is it likely to result in spending or saving £250k or more, or to have a significant effect on two or more electoral wards?	Yes.
Key Decision - Is it in the Council's Forward Plan (key decisions and private reports?)	Yes
The Decision - Is it eligible for call in by Scrutiny?	No
Date signed off by <u>Strategic Director</u> & name	Jacqui Gedman
Is it also signed off by the Service Director for Finance IT and Transactional Services?	Eamonn Croston
Is it also signed off by the Service Director for Legal Governance and Commissioning Support?	Julie Muscroft
Cabinet member portfolio	Cllr G Turner

Electoral wards affected: All

Ward councillors consulted: All

Public or private: Public

1. **Summary**

The attached report was submitted to the meeting of Cabinet on 2 October 2018 for determination, where it was agreed;

- 1) That the funding and spend assumptions informing the updated budget forecasts, as set out in section 2 of the report, be noted.
- 2) That the joint Leeds City Region/North Yorkshire Business rates Pilot bid for 2019-2020 be noted and endorsed.
- 3) That the existing capital budget plans rolled forward as set out at Appendix D, incorporating a draft year 5, be noted.
- 4) That approval be given to the budget planning framework, as set out within the report.
- 5) That approval be given to the corporate budget timetable and approach as set out at Appendix G.
- 6) That approval be given to the budget consultation approach and timetable, as set out within the report.
- 7) That the report be submitted to Council on 2 October 2018 with a recommendation;
 - (i) That approval be given to the updated baseline general fund revenue and Housing Revenue Account budget forecasts over the 2019-2022 period, as set out at Appendix A (general fund) and Appendix C (HRA) of the considered report.
 - (ii) That approval be given to the revisions to earmarked reserves and general balances, as set out at Appendix B.
 - (iii) That approval be given to the changes to the existing plan, as set out at Appendix D.
 - (iv) That approval be given to the flexible receipts strategy, as set out at Appendix E.

2. **Information required to take a decision**

(See paragraph 2 of the attached report)

3. **Implications for the Council**

The Council's budget plans support the overall delivery of the following Council objectives and priorities within available resources;

- (i) Early Intervention and Prevention
- (ii) Economic Resilience
- (iii) Improving Outcomes for Children
- (iv) Reducing Demand of Services

4. **Consultees and their opinions**

(See paragraph 4.1 of the attached report)

5. **Next steps**

(See paragraph 5.1 and 5.2 of the attached report)

6. **Officer recommendations and reasons**

- 1) That the decision of Cabinet, as set out at Paragraph 1 above, be noted.
- 2) That approval be given to the updated baseline general fund revenue and Housing Revenue Account budget forecasts over the 2019-2022 period, as set out at Appendix A (general fund) and Appendix C (HRA) of the considered report.
- 3) That approval be given to the revisions to earmarked reserves and general balances, as set out at Appendix B.
- 4) That approval be given to the changes to the existing plan, as set out at Appendix D.
- 5) That approval be given to the flexible receipts strategy, as set out at Appendix E.

7. **Cabinet portfolio holder's recommendations**

- 1) That the decision of Cabinet, as set out at Paragraph 1 above, be noted.
- 2) That approval be given to the updated baseline general fund revenue and Housing Revenue Account budget forecasts over the 2019-2022 period, as set out at Appendix A (general fund) and Appendix C (HRA) of the considered report.
- 3) That approval be given to the revisions to earmarked reserves and general balances, as set out at Appendix B.
- 4) That approval be given to the changes to the existing plan, as set out at Appendix D
- 5) That approval be given to the flexible receipts strategy, as set out at Appendix E.

8. **Contact officer**

Eamonn Croston, Service Director – Finance

9. **Background Papers and History of Decisions**

(See paragraph 9 of the attached report)

10. **Service Director responsible**

Eamonn Croston, Service Director – Finance